

PAObank FX x Remittance Services Promotion Program

(the “Program”)

Terms and conditions

1. This Program is valid from **2 January 2026 to 29 April 2026 (both dates inclusive)** or such other dates as determined at the absolute discretion of PAO Bank Limited (the “**Bank**” or “**we**” , including our successors and assigns)(the “**Program Period**”).
2. During the Program Period, selected SME customers notified by the Bank (the “**Eligible Customer(s)**”) who successfully complete cross-border inbound or outbound remittance transactions via the Bank’s mobile application (the “**App**”) using SWIFT will be entitled to a fee waiver of inbound or outbound remittance handling fees (the “**Fee Waiver**”). The handling fees will be waived when Eligible Customers successfully issue remittance instructions or receive inbound remittances, and the actual remittance handling fee (amounting to zero) will be displayed directly on the Bank's App interface upon submission of each remittance transaction by Eligible Customers. The Fee Waiver is applicable to the remittance transactions denominated in HKD, RMB or USD. For the avoidance of doubt, the Fee Waiver applies only to handling fees charged by the Bank for inbound or outbound remittances. Under no circumstances shall we be responsible for any fees, costs or charges imposed by any receiving bank, correspondent bank or any other third party in respect of the Eligible Customers' remittance transactions. The Bank shall not be responsible for any service fees arising from amendments, outbound/inbound returns, cancellations or remittance enquiries, and the Bank will charge such fees in accordance with the Bank's prevailing service fee standard.
3. The Program is only applicable to the Eligible Customers. The Bank reserves the final decision on the eligibility of Eligible Customers to participate in the Program.
4. If an Eligible Customer breaches any applicable laws or regulations, uses any fraudulent conduct and/or makes false representations to obtain the Fee Waiver, abuses the Program and/or fails to comply with these terms and conditions, the Bank reserves the right to cancel the Fee Waiver for the relevant Eligible Customer. The Bank further reserves the right to cancel or forfeit the Fee Waiver for Eligible Customers, demand the relevant Eligible Customers to repay an amount equivalent to the Fee Waiver amount, deduct the waived handling fees from its account without further notice, and reserve all rights to take legal action to recover any costs and losses from such Eligible Customers, notwithstanding that the relevant Fee Waiver may already have been applied to such Eligible Customers.
5. All these terms and conditions of this Program (including but not limited to the amount of the Fee Waiver and other terms of this Program) shall be determined and interpreted at the absolute discretion of the Bank. The Bank reserves the final right to determine whether to grant the Fee Waiver to Eligible Customers. In the event of any dispute relating to this Program, the Bank's decision shall be final and binding.

6. The Bank reserves the right to suspend, revise, amend or terminate this Program, and to modify these terms and conditions at any time without prior notice. The Bank shall not be liable for any such suspension, revision, amendment or termination.
7. The Chinese version of these terms and conditions is for reference only. The English version of these terms and conditions shall prevail if there is any inconsistency between the Chinese and the English versions.
8. For any enquiries, please contact the Bank's customer service hotline at +852 3762 9900.
9. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
10. Save for the Eligible Customers and the Bank, no person shall have any right to enforce any provision of these terms and conditions, or to enjoy any benefit thereunder pursuant to the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).
11. These terms and conditions shall be read together with the Bank's SME Services Terms and Conditions (the "**Services Terms**"). If there is any discrepancy or inconsistency between these terms and conditions and the Services Terms, these terms and conditions shall prevail. Any other terms and conditions applicable to any existing products or services (if any) between the Eligible Customers and the Bank shall not apply to these terms and conditions.

Currency exchange rates and foreign exchange markets are affected by various factors, including local and international financial and economic conditions, political situations and other unforeseeable changes. Foreign exchange transactions are subject to exchange rate fluctuation risks, and Eligible Customers shall bear any potential losses arising therefrom.